

Purchase Loan Process

Start Application

Initial phone call or online application and credit pull



Verification of Income and Assets

BoE verifies information and provides

Preapproval letter



Find a home and bid

Work with your realtor to find a home and get the sellers to accept your bid



Submit to underwriting



Sign Application

Order Appraisal

Update Documents (pay stubs and bank statements)



Contract Accepted

Get your home inspection done within 3 days of accepted contract



Conditional Approval

Underwriter has reviewed and asked for additional information



Final Approval

Schedule Closing

BOE sends documents to title company



Closing Day

Wire Funds need for closing

Bring IDs to title company

KEYS TO YOUR NEW HOME



CONGRATULATIONS!

Move into your new home!